



Kurv Yield Premium Strategy Microsoft (MSFT) ETF



MSFY (Principal U.S. Listing Exchange: CBOE)

Semi-Annual Shareholder Report | November 30, 2024

This semi-annual shareholder report contains important information about the Kurv Yield Premium Strategy Microsoft (MSFT) ETF for the period of June 1, 2024, to November 30, 2024. You can find additional information about the Fund at <https://www.kurvinvest.com/etf/msft>. You can also request this information by contacting us at (833) 955-5878.

WHAT WERE THE FUND COSTS FOR THE LAST SIX MONTHS? (based on a hypothetical \$10,000 investment)

Fund Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment
Kurv Yield Premium Strategy Microsoft (MSFT) ETF	\$50	0.99%

KEY FUND STATISTICS (as of November 30, 2024)

Net Assets	\$2,559,289
Number of Holdings	6
Portfolio Turnover	0%
30-Day SEC Yield	3.62%
30-Day SEC Yield Unsubsidized	3.46%

Visit <https://www.kurvinvest.com/etf/msft> for more recent performance information.

WHAT DID THE FUND INVEST IN? (as of November 30, 2024)

Top 10 Issuers	(%)	Security Type	(%)
United States Treasury Bill	86.8%	U.S. Treasury Bills	86.8%
Money Market Funds	11.5%	Money Market Funds	11.5%
Microsoft Corp.	-2.2%	Purchased Options	1.8%
		Written Options	-4.0%
		Cash & Other	3.9%

Changes to Fund's Investment Adviser or Sub Adviser:

The Fund is now directly advised and managed by Kurv Investment Management without a sub-adviser since November 18, 2024.

Changes to Fund's Portfolio Manager or Portfolio Management Team:

The portfolio manager is Dominique Tersin since November 18, 2024.

Other Material Fund Changes:

The Kurv Yield Premium Strategy ETFs were reorganized into Kurv ETF Trust as of November 18, 2024.

For additional information about the Fund; including its prospectus, financial information, holdings, proxy information and other important materials, scan the QR code or visit <https://www.kurvinvest.com/etf/msft>.

HOUSEHOLDING

To reduce Fund expenses, only one copy of most shareholder documents may be mailed to shareholders with multiple accounts at the same address (Householding). If you would prefer that your Kurv Investment Management Inc documents not be househanded, please contact Kurv Investment Management Inc at (833) 955-5878, or contact your financial intermediary. Your instructions will typically be effective within 30 days of receipt by Kurv Investment Management Inc or your financial intermediary.