



# Kurv High Income ETF

KYLD (Principal U.S. Listing Exchange: Cboe)

Semi-Annual Shareholder Report | November 30, 2025



This semi-annual shareholder report contains important information about the Kurv High Income ETF (the “Fund”) for the period of October 30, 2025, to November 30, 2025. You can find additional information about the Fund at <https://www.kurvinvest.com/etf/kyld>. You can also request this information by contacting us at (833) 955-5878.

## WHAT WERE THE FUND COSTS FOR THE LAST SIX MONTHS? (based on a hypothetical \$10,000 investment)

Fund Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment* <sup>**</sup>
Kurv High Income ETF	\$8	0.99%

\* Amount shown reflects the expenses of the Fund from inception date through November 30, 2025. Expenses would be higher if the Fund had been in operation for the entire period of this report.

\*\* Annualized

## KEY FUND STATISTICS (as of November 30, 2025)

Net Assets	\$14,103,441
Number of Holdings	44
Portfolio Turnover	0%
30-Day SEC Yield	-
30-Day SEC Yield Unsubsidized	-

## WHAT DID THE FUND INVEST IN? (as of November 30, 2025)

Top 10 Issuers	(%)	Top Sectors	(%)
United States Treasury Bill	8.3%	Manufacturing	39.6%
Teradyne, Inc.	6.3%	Information	14.6%
Global X Silver Miners ETF	6.3%	Finance and Insurance	8.4%
VanEck Gold Miners ETF/USA	6.3%	Professional, Scientific, and Technical Services	4.9%
Broadcom, Inc.	5.9%	Utilities	4.7%
Howmet Aerospace, Inc.	5.3%	Administrative and Support and Waste Management and Remediation Services	3.8%
Intel Corp.	5.0%	Other Services (except Public Administration)	2.9%
Reddit, Inc.	5.0%	Information Technology	0.0%
AppLovin Corp.	4.9%	Cash & Other	21.1%
Shift4 Payments, Inc.	4.9%		

For additional information about the Fund; including its prospectus, financial information, holdings and proxy information, scan the QR code or visit <https://www.kurvinvest.com/etf/kyld>.

## **HOUSEHOLDING**

To reduce Fund expenses, only one copy of most shareholder documents may be mailed to shareholders with multiple accounts at the same address (Householding). If you would prefer that your Kurv Investment Management Inc documents not be householded, please contact Kurv Investment Management Inc at (833) 955-5878, or contact your financial intermediary. Your instructions will typically be effective within 30 days of receipt by Kurv Investment Management Inc or your financial intermediary.