

Report of Organizational Actions Affecting Basis of Securities

OMB No. 1545-0123

► See separate instructions.

Part I Reporting Issuer

1 Issuer's name		2 Issuer's employer identification number (EIN)	
Kurv Yield Premium Strategy Microsoft (MSFT) ETF		93-2658359	
3 Name of contact for additional information	4 Telephone No. of contact	5 Email address of contact	
Kurv Investment Management LLC	(888) 393-5878	info@kurvinvest.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact		7 City, town, or post office, state, and ZIP code of contact	
615 East Michigan Street		Milwaukee, WI 53202	
8 Date of action		9 Classification and description	
05/31/2026		NONTAXABLE RETURN OF CAPITAL DISTRIBUTION	
10 CUSIP number	11 Serial number(s)	12 Ticker symbol	13 Account number(s)
500948708	N/A	MSFY	N/A

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

- 14** Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ► DURING FISCAL YEAR ENDING 5/31/26 KURV YIELD PREMIUM STRATEGY MICROSOFT (MSFT) ETF DECLARED DIVIDENDS. PLEASE REFERENCE THE ATTACHED SHEET FOR DETAILS RELATING TO THE DATE OF ACTION.
- 15** Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ► FOR EACH DIVIDEND ABOVE, A PERCENTAGE OF EACH SUCH DIVIDEND WAS A RETURN OF CAPITAL IN ACCORDANCE WITH THE IRS SECTION 301(C)(2). ACCORDINGLY, THE SHAREHOLDER WOULD REDUCE THE HOLDER'S BASIS IN THE STOCK BY THE PORTION OF DISTRIBUTION DETERMINED TO BE RETURN OF CAPITAL. PLEASE SEE SUPPLEMENTAL ATTACHMENT
- 16** Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ► THE BASIS OF SHAREHOLDERS OF RECORD FOR EACH DIVIDEND NOTED ABOVE IS LOWERED BY THE PER SHARE AMOUNT DISCLOSED IN THE ATTACHMENT. THE RATE WAS DETERMINED IN ACCORDANCE WITH IRC SECTION 301 AND SECTION 316.

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ► [IRC 301, 316](#)

18 Can any resulting loss be recognized? ► NO LOSS CAN BE RECOGNIZED BY THE SHAREHOLDERS OF EACH DIVIDEND NOTED ABOVE FOR THE NON-TAXABLE RETURN OF CAPITAL DISTRIBUTION RECEIVED.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ► [THE INFORMATION PROVIDED ABOVE WILL BE PROVIDED ON THE SHAREHOLDER'S 1099-DIV STATEMENT, BOX 3.](#)

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ► Date ►

Print your name ▶ Title ▶

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date

Check ☐ if self-employed

PTIN

Firm's name ▶

Firm's EIN ►

Firm's address ►

Phone no.

Kurv Yield Premium Strategy Microsoft (MSFT) ETF
FYE 05/31/2026

MSFY

Record Date	Ex Date	Payable Date	Total Dividend	Return of Capital	Return of Capital %
6/11/2025	6/11/2025	6/12/2025	0.25000000	0.01912546	7.650184%
7/9/2025	7/9/2025	7/10/2025	0.25000000	0.01912546	7.650184%
8/13/2025	8/13/2025	8/14/2025	0.25000000	0.01912546	7.650184%
9/10/2025	9/10/2025	9/11/2025	0.25000000	0.01912546	7.650184%
10/15/2025	10/15/2025	10/16/2025	0.65000000	0.04972621	7.650186%
11/12/2025	11/12/2025	11/13/2025	0.80000000	0.06120149	7.650186%
12/10/2025	12/10/2025	12/11/2025	0.75000000	0.05737639	7.650185%
1/14/2026	1/14/2026	1/15/2026	0.25000000	0.21347622	85.390488%
2/11/2026	2/11/2026	2/12/2026	0.65000000	0.55503816	85.390486%
3/11/2026	3/11/2026	3/12/2026	0.20000000	0.17078097	85.390485%
4/15/2026	4/15/2026	4/16/2026	0.20000000	0.17078097	85.390485%
5/13/2026	5/13/2026	5/14/2026	0.20000000	0.17078097	85.390485%