

# Kurv High Income ETF

As of 12/31/2025

## Fund Description

This fund seeks to provide high income weekly.

## Fund Details

Ticker	KYLD
Distribution	Weekly
CUSIP	500948849
ISIN	US5009488496
Primary Exchange	Cboe BZX
Gross Expense Ratio <sup>1</sup>	<b>1.16%</b>
	<b>1.00% w AFF&amp;E</b>
Net Expense Ratio <sup>1</sup>	<b>0.99% w/o AFF&amp;E</b>
Inception date	<b>10/30/2025</b>

## Distributions

Distribution Rate <sup>2</sup>	<b>37.83%</b>
\$/Share	<b>\$0.66</b>
30-Day SEC Yield <sup>3</sup>	<b>-0.42%</b>
Unsubsidized	
30-Day SEC Yield <sup>4</sup>	<b>-0.58%</b>

## Fund Benefits

### 1 High Weekly Income

Seeks to provide consistent weekly cash flow through actively managed option strategies.

### 2 Upside Participation

Actively selects momentum-driven securities to help investors capture growth potential.

### 3 Tax Efficiency

Captures tax-efficient income using options-based strategies and product structure.

## Fund Performance

	1 MO	3 MOS	6 MOS	YTD	SINCE INCEPTION
<b>NAV</b>	<b>-3.63%</b>	--%	--%	--%	<b>-8.95%</b>
<b>MKT</b>	<b>-3.87%</b>	--%	--%	--%	<b>-8.80%</b>

*The performance data quoted represents past performance and does not guarantee future results. Investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be higher or lower than the performance quoted. High short-term performance may be unusual, and investors should not expect such performance to be repeated. Performance of less than one year is cumulative. For the most recent month-end performance, please call 1-833-955-KURV (5878) or visit kurvinvest.com.*

*This material must be preceded or accompanied by a Prospectus. To view the fund prospectus please [click here](#).*

*The Fund may not be suitable for all investors. There is no guarantee that the Fund's investment strategy will be properly implemented, and an investor may lose some or all of its investment. In addition, an investor may lose its investment even if the strategy is properly implemented.*

Kurv ETFs are bought and sold at market price (not NAV) and are not individually redeemed from the Fund. Total Returns are calculated using the daily 4:00pm EST net asset value (NAV). Market price returns reflect the midpoint of the bid/ask spread as of the close of trading on the exchange where Fund shares are listed. Market price returns do not represent the returns you would receive if you traded shares at other times.

<sup>1</sup> Acquired Fund Fees and Expenses are estimated for the Fund's initial fiscal year. This number represents the combined total fees and operating expenses of the Acquired Funds estimated to be owned by the Fund and are not a direct expense incurred by the Fund or deducted from the Fund's assets.

<sup>2</sup> The annual yield an investor would receive if the most recent fund distribution remained the same going forward. The distribution yield represents a single distribution from the Fund and is not a representation of the Fund's total return. The distribution yield is calculated by multiplying the most recent distribution by 12 in order to annualize it, and then dividing by the Fund's NAV.

<sup>3</sup> 30-day SEC Yield is based on a formula mandated by the Securities and Exchange Commission (SEC) that calculates a fund's hypothetical annualized income, as a percentage of its assets. A security's income, for the purposes of this calculation, is based on the current market yield to maturity (in the case of bonds) or projected dividend yield (for stocks) of the fund's

holdings over a trailing 30-day period. This hypothetical income will differ (at times, significantly) from the fund's actual experience; as a result, income distributions from the fund may be higher or lower than implied by the SEC yield.

<sup>4</sup> Unsubsidized 30-Day SEC Yield represents what a fund's 30-Day SEC Yield would have been had no fee waiver or expense reimbursement been in place over the period.

# Kurv High Income ETF

## Important Information:

**An investor should consider the investment objectives, risks, charges, and expenses of the Fund carefully before investing. To obtain a prospectus containing this and other information, please call 1-833-955-KURV (5878). Read the prospectus carefully before investing.**

### Fund Objective: The Fund seeks to provide high income.

An investment in the Fund entails risk, including the loss of principal.

As an ETF, the Fund is exposed to the additional risks, including: (1) concentration risk associated with Authorized Participants, market makers, and liquidity providers. Such concentration could negatively impact liquidity; (2) costs and risks associated with frequent trading; (3) market prices may differ from the Fund's net asset value; and (4) liquidity risk due to a potential lack of trading volume.

**Fund Risks:** The Fund is an actively managed exchange-traded fund ("ETF") that primarily invests its assets in U.S. and non-U.S. listed securities, including equity securities of U.S. and non-U.S. companies and ETFs, with an options market ("Listed Securities"), or derivative instruments (e.g. options) on such Listed Securities, as well as derivative instruments of indices. Listed Securities may also include other types of U.S.-listed exchange-traded products (e.g., closed-end funds and commodity pools) ("ETPs").

The Fund seeks to generate income primarily from a combination of the options strategies, the short-dated fixed income instruments it holds as collateral in connection with the options strategies, and dividends from the Listed Securities it holds directly. The Fund may invest up to 100% of its assets in Listed Securities, up to 100% of its assets in derivative instruments (e.g., options) on such Listed Securities, or invest in any combination of such securities and derivative instruments.

The Adviser seeks a portfolio of Listed Securities and derivative instruments on such Listed Securities based on favorable outlooks, examining characteristics of a particular issuer, such as growth or momentum, as well as the implied volatility of the derivative instruments of Listed Securities. Implied volatility

reflects the market's expectations of future price movements, derived from option prices. Higher implied volatility is an indicator of the potential for significant price swings and higher potential options premiums, allowing the Fund to generate current income.

**Distribution Risk and Return of Capital Risk:** The Fund aims to provide monthly income, although there's no guarantee of distribution in any given month, and the distribution amounts may vary significantly. Monthly distributions may consist of a return of capital, which is a return of some or all of the money you invested in the Fund and may not represent the Fund's net profit. Per the Fund's most recent 19a-1 notice, the estimated per share composition of the distribution includes return of capital (ROC) of approximately 98%. Please see the 19a-1 notices for more information.

**Risks of Investing in ETFs:** Investments in the securities of other investment companies, including ETFs, may involve duplication of advisory fees and certain other expenses. By investing in another ETF, the Fund becomes a shareholder thereof. As a result, Fund shareholders indirectly bear the Fund's proportionate share of the fees and expenses paid by shareholders of the ETF, in addition to the fees and expenses Fund shareholders indirectly bear in connection with the Fund's own operations.

**ETP Risks:** In addition to ETFs, the Fund may invest in a variety of other ETPs, which include, but are not limited to, closed-end funds, partnerships, commodity pools, or trusts, all of which are traded on securities exchanges. ETPs, including ETFs and closed-end funds, are traded like stocks at market prices, which may deviate from their net asset value (NAV), resulting in prices that are either higher (a premium) or lower (a discount) than their NAV. ETPs typically aim to track the performance of certain market segments or indices, although some may be actively managed. These products incur operational expenses, such as advisory and management fees, which are shared among their investors. When the Fund invests in these products, it not only bears its own operational expenses but also incurs a proportional share of the expenses of the ETP.

**Call Writing Strategy Risk:** The continuous application of the Fund's call writing strategy impacts its ability to participate

in the positive price returns of an underlying security, which in turn affects the Fund's returns both during the term of the sold call options and over longer time frames. The Fund's participation in an underlying security's positive price returns and its own returns will depend not only on the underlying security's price but also on the path the underlying security's price takes over time, illustrating that certain price trajectories of an underlying security could lead to suboptimal outcomes for the Fund.

**Leveraging Risk:** The Fund may engage in certain transactions, such as options, that may give rise to leverage, magnifying gains and losses and causing the Fund to be more volatile than if it had not been leveraged. This means that leverage entails a heightened risk of loss.

**Non-Diversification Risk:** The Fund is "non diversified," so it may invest a greater percentage of its assets in the securities of a single issuer or a smaller number of issuers than if it was a diversified fund. As a result, a decline in the value of an investment in a single issuer or a smaller number of issuers could cause the Fund's overall value to decline to a greater degree than if the Fund held a more diversified portfolio.

**Derivatives and Options Risk:** The Fund's use of derivatives, including options, may pose risks in addition to those associated with directly investing in securities. These risks include market risk, imperfect correlation with the underlying issuer, volatility risk, liquidity risk, valuation risk, and legal or regulatory constraints. The value of options may be highly sensitive to changes in volatility, time decay, interest rates, and market events.

**New Fund Risk:** The Fund is a new fund, with limited operating history.

Distributor for Kurv ETFs: Foreside Fund Services, LLC

