



Kurv Technology Titans Select ETF

KQQQ (Principal U.S. Listing Exchange: NASDAQ)

Annual Shareholder Report | May 31, 2026



This annual shareholder report contains important information about the Kurv Technology Titans Select ETF (the “Fund”) for the fiscal year ended May 31, 2026. You can find additional information about the Fund at <https://www.kurvinvest.com/etf/kqqq>. You can also request this information by contacting us at (833) 955-5878.

WHAT WERE THE FUND COSTS FOR THE PAST YEAR? (based on a hypothetical \$10,000 investment)

Fund Name	Costs of a \$10,000 investment	Costs paid as a percentage of a \$10,000 investment*
Kurv Technology Titans Select ETF	\$147	1.19%

* Annualized

HOW DID THE FUND PERFORM LAST YEAR AND WHAT AFFECTED ITS PERFORMANCE?

For the fiscal year ended May 31, 2026, the Fund generated positive returns with consistent monthly distributions. Option premiums received from option strategies contributed negatively to total return.

WHAT FACTORS INFLUENCED PERFORMANCE

- Security selection
- Performance of top tech stock
- Amount of premium received from writing out-of-the-money call option

POSITIONING

The Fund invests in a portfolio of top tech stocks via both stock and synthetic long positions (long call options and short put options both with the same strike). The Fund employs option strategies to receive premiums to generate income while allowing upside price appreciation potential. The remaining cash was invested in U.S. T-Bills to generate additional income.

Top Contributors

- ↑ Overweight to semiconductor companies
- ↑ Overweight to non-Nasdaq listed technology companies

Top Detractors

- ↓ Exposure to certain option positions

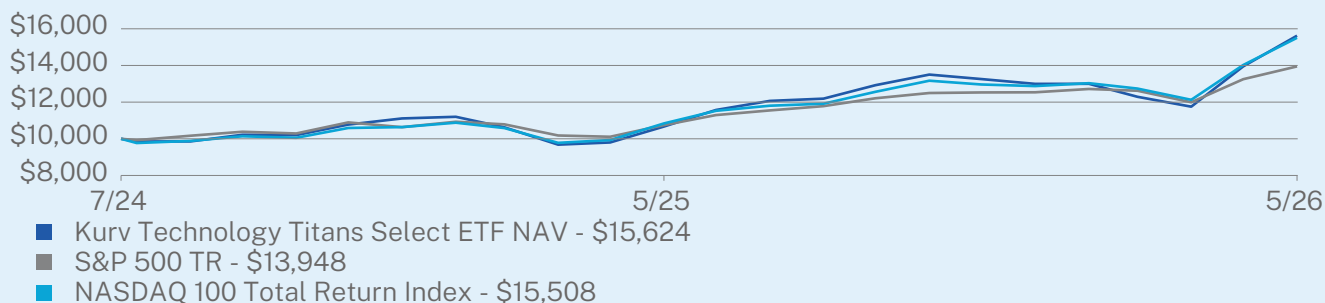
PERFORMANCE

For the fiscal year ended May 31, 2026, the Fund’s performance was 46.38% (NAV).

HOW DID THE FUND PERFORM SINCE INCEPTION?*

In addition to the Fund’s performance, the tables in this section include performance of: (i) abroad-based securities market index (i.e., a regulatory index) and (ii) a supplemental index. The Fund’s regulatory index is the S&P 500 TR Index. The Fund’s regulatory index is shown in connection with certain regulatory requirements to provide a broad measure of market performance.

The \$10,000 chart reflects a hypothetical \$10,000 investment in the class of shares noted. The chart uses total return NAV performance and assumes reinvestment of dividends and capital gains. Fund expenses, including management fees and interest expense were deducted.

CUMULATIVE PERFORMANCE (Initial Investment of \$10,000)

THE TABLE BELOW SHOWS THE AVERAGE TOTAL RETURNS OF THE FUND, A REGULATORY INDEX AND SUPPLEMENTAL INDEX FOR THE PERIOD ENDED MAY 31, 2026.

	ANNUAL AVERAGE TOTAL RETURN (%)	
	1 Year	Since Inception (07/22/2024)
Kurv Technology Titans Select ETF NAV	46.38	27.11
S&P 500 TR	29.78	19.62
NASDAQ 100 Total Return Index	43.09	26.64

Visit <https://www.kurvinvest.com/etf/kqqq> for more recent performance information.

* **The Fund's past performance is not a good predictor of how the Fund will perform in the future.** The graph and table do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or redemption of Fund shares.

KEY FUND STATISTICS (as of May 31, 2026)

Net Assets	\$126,417,346
Number of Holdings	56
Net Advisory Fee	\$585,226
Portfolio Turnover	35%
30-Day SEC Yield	(0.11)%
30-Day SEC Yield Unsubsidized	(0.18)%
Distribution Yield	13.10%

WHAT DID THE FUND INVEST IN? (% of Net Assets as of May 31, 2026)

Security Type	(%)	Top 10 Issuers	(%)
Common Stocks	71.8%	United States Treasury Bill	14.1%
U.S. Treasury Bills	14.1%	Alphabet, Inc.	11.9%
Money Market Funds	5.3%	Amazon.com, Inc.	10.2%
Purchased Options	4.5%	Broadcom, Inc.	7.5%
Exchange Traded Funds	1.3%	Intel Corp.	6.4%
Investments Purchased with Proceeds from Securities Lending	0.1%	Fidelity Government Portfolio	5.3%
Written Options	-1.5%	Apple, Inc.	5.1%
Cash & Other	4.4%	Advanced Micro Devices, Inc.	4.7%
		Meta Platforms, Inc.	4.5%
		NVIDIA Corp.	3.5%

For additional information about the Fund; including its prospectus, financial information, holdings and proxy information, scan the QR code or visit <https://www.kurvinvest.com/etf/kqqq>.

HOUSEHOLDING

To reduce Fund expenses, only one copy of most shareholder documents may be mailed to shareholders with multiple accounts at the same address (Householding). If you would prefer that your Kurv Investment Management Inc documents not be househanded, please contact Kurv Investment Management Inc at (833) 955-5878, or contact your financial intermediary. Your instructions will typically be effective within 30 days of receipt by Kurv Investment Management Inc or your financial intermediary.