Kurv Copper & Mining Enhanced Income ETF

KCOP (Principal U.S. Listing Exchange: CBOE)

Annual Shareholder Report | May 31, 2026

This annual shareholder report contains important information about the Kurv Copper & Mining Enhanced Income ETF (the "Fund") for the period of February 12, 2026 (inception date), to May 31, 2026. You can find additional information about the Fund at https://www.kurvinvest.com/etf/kcop. You can also request this information by contacting us at (833) 955-5878.

WHAT WERE THE FUND COSTS FOR THE PAST YEAR? (based on a hypothetical $10,000 investment)

Class Name	Costs of a $10,000 investment	Costs paid as a percentage of a $10,000 investment*,**
Kurv Copper & Mining Enhanced Income ETF	$30	0.99%

* Amount shown reflects the expenses of the Fund from inception date through May 31, 2026. Expenses would be higher if the Fund had been in operation for the entire period of this report.

** Annualized

HOW DID THE FUND PERFORM LAST YEAR AND WHAT AFFECTED ITS PERFORMANCE?

For the period ended May 31, 2026, the Fund generated positive returns with consistent monthly distributions. Option premiums received from option strategies contributed negatively to total return.

WHAT FACTORS INFLUENCED PERFORMANCE

- Performance of the copper and copper miner ETFs
- Amount of premium received from option strategies

POSITIONING

The Fund maintained long exposure to copper and copper miner ETFs via synthetic long positions (long call options and short put options both with the same strike) and in-the-money calls. The Fund employed option strategies to receive premiums to generate income while allowing upside price appreciation potential. The remaining cash was invested in U.S. T-Bills to generate additional income.

Top Contributors

↑ Long exposure to copper

Top Detractors

↓ Long exposure to copper miners

PERFORMANCE

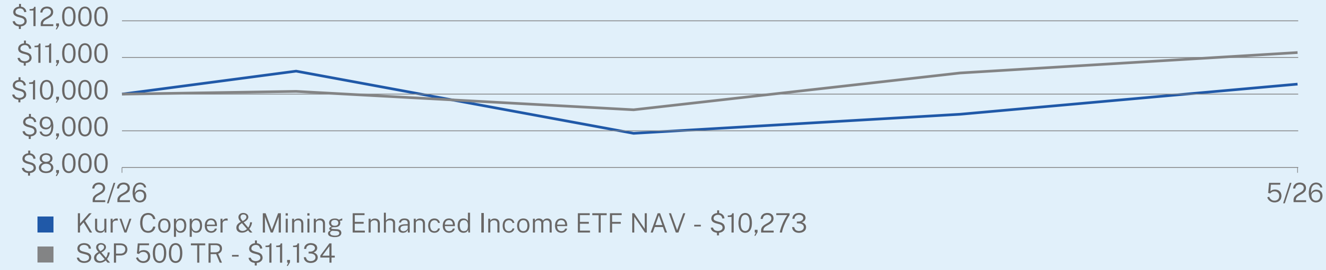
For the period from inception date to May 31, 2026, the Fund's performance was 2.71% (NAV).

HOW DID THE FUND PERFORM SINCE INCEPTION?*

In addition to the Fund's performance, the tables in this section include performance of a broad-based securities market index (i.e., a regulatory index). The Fund's regulatory index is the S&P 500 TR Index. The Fund's regulatory index is shown in connection with certain regulatory requirements to provide a broad measure of market performance.

The $10,000 chart reflects a hypothetical $10,000 investment in the class of shares noted. The chart uses total return NAV performance and assumes reinvestment of dividends and capital gains. Fund expenses, including management fees and interest expense were deducted.

CUMULATIVE PERFORMANCE (Initial Investment of $10,000)



THE TABLE BELOW SHOWS THE AVERAGE TOTAL RETURNS OF THE FUND AND A REGULATORY INDEX FOR THE PERIOD ENDED MAY 31, 2026.

	ANNUAL AVERAGE TOTAL RETURN (%)
	Since Inception (02/12/2026)
Kurv Copper & Mining Enhanced Income ETF NAV	2.71
S&P 500 TR	11.34

Visit https://www.kurvinvest.com/etf/kcop for more recent performance information.

* ***The Fund's past performance is not a good predictor of how the Fund will perform in the future.*** *The graph and table do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or redemption of Fund shares.*

KEY FUND STATISTICS (as of May 31, 2026)

Net Assets	$29,469,095
Number of Holdings	13
Net Advisory Fee	$48,160
Portfolio Turnover	0%
30-Day SEC Yield	2.22%
30-Day SEC Yield Unsubsidized	2.22%
Distribution Yield	14.26%

WHAT DID THE FUND INVEST IN? (% of Net Assets as of May 31, 2026)

Security Type	(%)
U.S. Treasury Bills	83.9%
Purchased Options	19.8%
Money Market Funds	1%
Written Options	-4.5%
Cash & Other	-0.2%

Top 10 Issuers	(%)
United States Treasury Bill	83.9%
Global X Copper Miners ETF	10.8%
United States Copper ETF	4.5%
Fidelity Government Portfolio	1.0%

For additional information about the Fund; including its prospectus, financial information, holdings and proxy information, scan the QR code or visit https://www.kurvinvest.com/etf/kcop.

HOUSEHOLDING

To reduce Fund expenses, only one copy of most shareholder documents may be mailed to shareholders with multiple accounts at the same address (Householding). If you would prefer that your Kurv Investment Management Inc documents not be householded, please contact Kurv Investment Management Inc at (833) 955-5878, or contact your financial intermediary. Your instructions will typically be effective within 30 days of receipt by Kurv Investment Management Inc or your financial intermediary.